

S.S.SURANA & CO.

CHARTERED ACCOUNTANTS

E-285, Lal Kothi Scheme, Jaipur- 302015 Phone 2742995

Limited Review Report

To

The Board of Directors of

Modern Threads (India) Limited

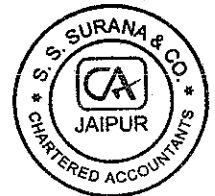
1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Modern Threads (India) Limited ('the company')** for the quarter and nine months ended **31st December, 2016 ('the statement')**, being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Bhilwara
Date: 22/03/2017

For S.S.SURANA & CO.

Chartered Accountants
(FRN. 001079C)


(Prahalad Gupta)
Partner



Membership No.074458

MODERN THREADS (INDIA) LIMITED
Statement of Unaudited Financial Results (Provisional) for the Quarter ended 31/12/2016

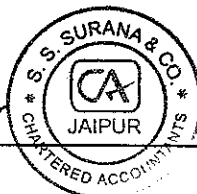
(R. in Lacs)

Particulars	For the Quarter			Up to the Quarter		Previous year ended 31/3/2016 (Audited)
	ended on 31/12/2016	ended on 30/09/2016	ended on 31/12/2015	ended on 31/12/2016	ended on 31/12/2015	
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	3498.14	3889.99	3554.34	11246.59	11044.83	15148.78
(b) Other Operating Income	16.12	11.38	56.12	59.38	133.65	234.77
Total income from Operations (net)	3514.26	3901.36	3610.46	11305.97	11178.48	15383.55
2. Expenses						
(a) Cost of Materials consumed	2181.65	2610.50	2462.6	7844.66	7532.05	10239.87
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	99.95	(45.84)	(37.51)	(566.29)	97.54	80.83
(d) Employee benefits expense	288.71	277.20	272.96	856.31	807.62	1090.88
(e) Depreciation and amortisation expense	38.44	38.44	43.74	115.32	131.22	153.71
(f) Other expenses	-	-	-	-	-	-
i) Store & Spares	151.30	171.32	140.88	505.63	404.58	617.27
ii) Power & Fuel	252.03	269.45	213.82	760.29	694.32	908.13
iii) Carries outward (net)	77.79	77.09	66.23	201.69	189.90	236.69
iv) Other	144.05	229.15	231.02	785.62	694.32	1055.63
Total Expenses	3233.92	3627.31	3393.74	10503.23	10551.55	14383.01
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	280.34	274.04	216.72	802.74	626.93	1000.54
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs, exceptional and extraordinary items (3)	280.34	274.04	216.72	802.74	626.93	1000.54
6. Finance Costs	21.75	20.62	32.05	64.56	76.39	107.52
7. Profit / (Loss) after finance costs but before exceptional and extraordinary items (5 - 6)	258.59	253.42	184.67	738.18	550.54	893.02
8. Exceptional Items	-	-	-	-	-	499.53
9. Extraordinary items (Expences)	89.60	-	-	89.60	-	-
10. Profit / (Loss) before tax (7+8-9)	168.99	253.42	184.67	648.58	550.54	1392.55
11. Tax expense	-	-	-	-	-	-
12. Net Profit / (Loss) after tax (10 - 11)	168.99	253.42	184.67	648.58	550.54	1,392.55
13. Minority Interest	-	-	-	-	-	-
14. Net Profit / (Loss) after taxes, minority interest (12 + 13)	168.99	253.42	184.67	648.58	550.54	1,392.55
15. Paid-up equity share capital (Face Value of the Share Rs.10 /-)	3477.52	3477.52	3477.52	3477.52	3477.52	3477.52
16. Reserves excluding Revaluation Reserves	(19316.51)	(19575.50)	(20,857.10)	(19316.51)	(20,857.10)	(20055.09)
17.i Earnings Per Share (before exceptional items) in						
(a) Basic						2.57
(b) Diluted						1.81
17.ii Earnings Per Share (after exceptional items) in						
(a) Basic						4.00
(b) Diluted						2.83

SEGMENT REPORTING

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Up to the qtr. ended in the during the year	Corresponding Up to the qtr. ended in the previous year	Previous year ended 31/3/2016 (Audited)
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	
1. Segment Revenue						
(a) Woollen	3498.14	3889.99	3554.34	11246.59	11044.83	15148.78
(b) Synthetic Yarn	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total	3498.14	3889.99	3554.34	11246.59	11044.83	15148.78
Less: Inter Segment Sales	-	-	-	-	-	-
Net sales	3,498.14	3,889.99	3,554.34	11,246.59	11,044.83	15,148.78
2. Segment Results						
Profit / (Loss) before tax and Interest						
(a) Woollen	286.43	279.29	222.98	820.06	645.99	1028.63
(b) Synthetic Yarn	(6.09)	(5.25)	(6.26)	(17.32)	(19.06)	(28.09)
(c) Others	-	-	-	-	-	-
Total	280.34	274.04	216.72	802.74	626.93	1000.54
Less: i) Interest	21.75	20.62	32.05	64.56	76.39	107.52
Profit Before Exceptional and Extraordinary items & Tax	258.59	253.42	184.67	738.18	550.54	893.02
Add: Exceptional items	-	-	-	-	-	499.53
Less: Extraordinary items (Expences)	89.60	-	-	89.60	-	0
Total Profit Before Tax	168.99	253.42	184.67	648.58	550.54	1,392.55
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Woollen	14551.22	14286.54	12969.4	14551.22	12969.40	13795.72
(b) Synthetic Yarn	(15306.34)	(15300.65)	(15305.11)	(15306.34)	(15305.11)	(15289.42)
(c) Others	(12848.87)	(12758.87)	(12758.87)	(12848.87)	(12758.87)	(12758.87)
Total	(13603.99)	(13772.98)	(15094.58)	(13603.99)	(15094.58)	(14252.57)

Date: 22/03/2017



(Signature)
(Rajesh Ranka)
Chairman & Managing Director)
DIN-03438721